



தமிழ்நாடு தமில்நாடு TAMIL NADU

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S. Devamani
S. DEVAMANOHARI
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HIGH COURT
CHENNAI - 104

MEMORANDUM OF UNDERSTANDING (MOU)

between

V.V. TITANIUM PIGMENTS PRIVATE LIMITED

A-81, SIPCOT Industrial Complex, South Veerapandiapuram (PO),

Thoothukkudi - 628 002,

&

Department of

Mechanical Engineering

ADHI COLLEGE OF ENGINEERING & TECHNOLOGY

No.6, Munu Adhi Nagar, Sankarapuram, Puliambakkam Post,

Kanchipuram Dist, Tamilnadu - 631 605.

For V.V. TITANIUM PIGMENTS PRIVATE LIMITED

Managing Director

For ADHI COLLEGE OF ENGINEERING & TECHNOLOGY

CHAIRMAN

Memorandum of Understanding ("MOU") between V.V. Titanium Pigments Private Limited, A-81, SIPCOT Industrial Complex, South Veerapandiapuram (PO), Thoothukkudi (hereafter referred to as "VVTP") and **Department of Mechanical Engineering, Adhi College of Engineering & Technology**, No.6, Munu Adhi Nagar, Sankarapuram, Puliambakkam Post, Kanchipuram Dist, Tamilnadu – 631 605 (hereafter referred to as "Adhi College of Engineering & Technology").

WHEREAS:

VVTP will be exclusive Technology Partner for the institute and will facilitate end to end technology to the Adhi College of Engineering & Technology. VVTP will offer value added services in the form of imparting training to faculty, student and technical staff in both academic and practical spheres, and will also facilitate engagements with other organizations to conduct seminars and programs in the campus to enrich the faculty and students of the campus.

NOW THIS AGREEMENT WITNESSETH:-

- VVTP shall be an exclusive technology partner to the college in providing the best technology in the most cost effective manner.
- VVTP will provide consultancy service in technology requirements and laboratory operations of the college.
- VVTP shall endeavour to arrange technical seminars/Workshop by industry experts within VVTP as well as experts from industry based on the time and availability of experts on nominal cost.
- Topics and scope and duration of the seminars shall be finalized after mutual discussions.
- VVTP would like to share any Literature/Content/Information on Technology with the institute as and when required for academic purpose only.
- Literature or any information given to the college shall be treated as confidential information of VVTP.
- VVTP shall endeavour to arrange factory visits for selected students on paid basis, which shall be subject to the availability of personnel and resources.
- Adhi College of Engineering & Technology is committed to buy on competitive prices to fulfil its technology requirements.
- VVTP will engage students for Projects/ summer internship in a calendar year from the campus depending on the availability of seats.
- No intellectual property of any nature shall be transferred from VVTP to the other in the course of performing any obligations or otherwise under this MOU.

For V.V. TITANIUM PIGMENTS PRIVATE LIMITED


Managing Director

For ADHI COLLEGE OF ENGINEERING & TECHNOLOGY


CHAIRMAN

- Ownership of all intellectual property rights and any other rights in these shall vest with VVTP.


Agenda and schedule for the above said activities will be discussed and communicated between the VVTP and Adhi College of Engineering & Technology in advance.

Memorandum of understanding ("MOU") between **VVTP** and **Adhi College of Engineering & Technology** takes effect from **11th April 2014** onwards for a period of two years.

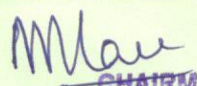
VVTP and Adhi College of Engineering & Technology acknowledge that this MOU is only brief statement of the intentions of the parties herein with regard to the areas in which the services are sought and the parties agree that the terms and conditions in respect of the precise scope and extend of work to be carried out and manner of execution of such work under each area shall be incorporated by the way of separate correspondence with regard to the above said areas.

VVTP shall have the rights to terminate the MOU at any time before the date of the expiry by giving a notice in writing one month in advance.

Agreed and Signed on behalf of:
Authorized Signatory

For V.V. TITANIUM PIGMENTS PRIVATE LIMITED

Managing Director
V.V. Titanium Pigments Private Limited
Thoothukkudi.

Agreed and Signed on behalf of:
Authorized Signatory

For ADHI COLLEGE OF ENGINEERING & TECHNOLOGY

CHAIRMAN
CHAIRMAN
Adhi College of Engineering & Technology,
Kanchipuram.